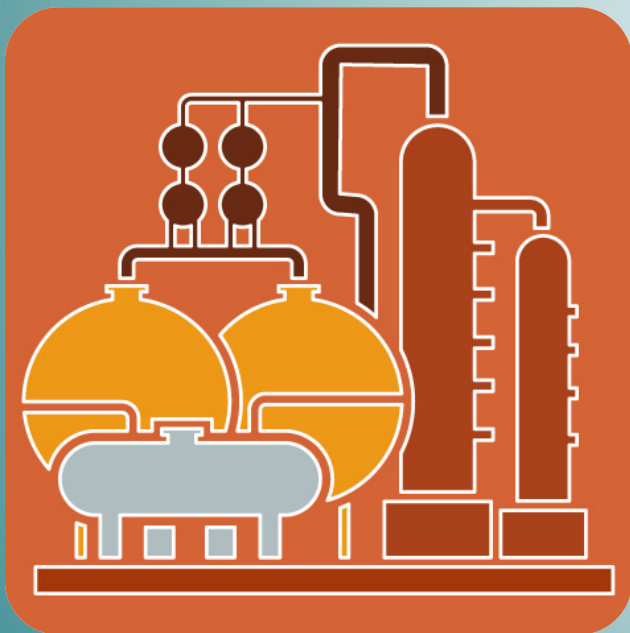


Chemical Process Design / Diseño de Procesos Químicos

Topic 5.1. Equipment sizing and costing. Introduction



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- Categories of total capital cost estimates**
- Cost estimation method of Guthrie**
- Example of Equipment Cost Estimation**

2.- Shortcut procedures for equipment sizing

- Vessel (flash drums, storage tanks, decanters and some reactors)**
- Reactors**
- Heat transfer equipment (heat exchangers, furnaces and direct fired heaters)**
- Distillation columns**
- Absorber columns**
- Compressors (or turbines)**
- Pumps**
- Refrigeration**

3.- Cost estimation of equipment - Final Summary

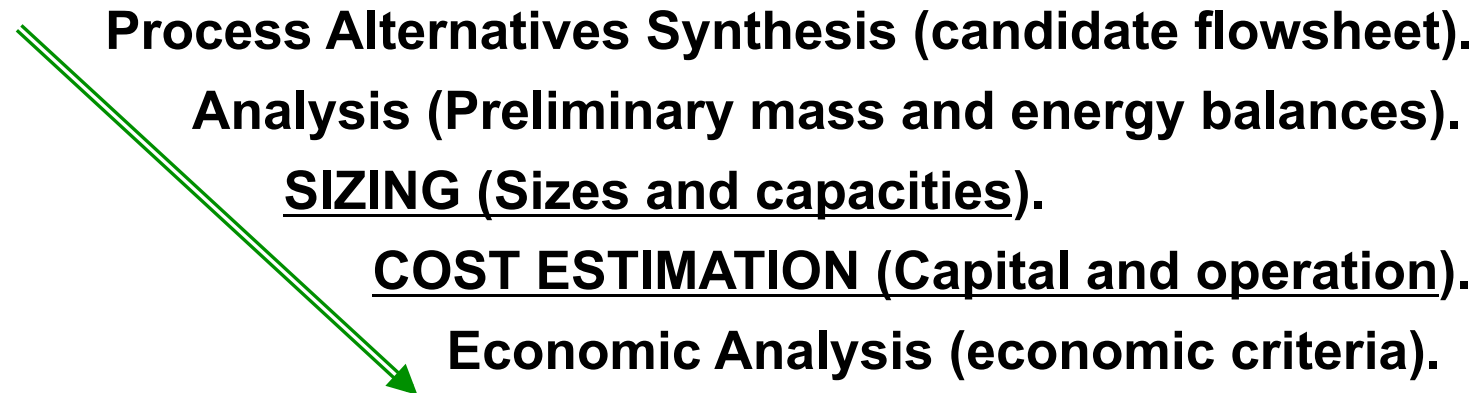
- Base costs for equipment units**
- Guthrie's modular method**

4.- Further Reading and References

PRACTICAL CHAPTER

RELEVANT TO LEARNING

1.- Introduction



SIZING

Calculation of all physical attributes that allow a unique costing of this unit:

- Capacity, Height.
- Pressure rating.
- Cross-sectional area.
- Materials of construction.

Shortcut, approximate calculations (correlations) → Quick obtaining of sizing parameters → Order of magnitude estimated parameters.

COST

- **Total Capital Investment or Capital Cost:** Function of the process equipment → The sized equipment will be costed.
 - * Approximate methods to estimate costs.
- **Manufacturing Cost:** Function of process equipment and utility charges.

Categories of total capital cost estimates

Based on accuracy of the estimate

ESTIMATE	BASED ON	Error (%)	Obtaining	USED FOR
ORDER OF MAGNITUDE (Ratio estimate)	Method of Hill, 1956. Production rate and PFD with compressors, reactors and separation equipment. Based on similar plants.	40 – 50	Very fast	Profitability analysis
STUDY	Overall Factor Method of Lang, 1947. Mass & energy balance and equipment sizing.	25 – 40	Fast	Preliminary design
PRELIMINARY	Individual Factors Method of Guthrie, 1969, 1974. Mass & energy balance, equipment sizing, construction materials and P&ID. Enough data to budget estimation.	15 – 25	Medium	Budget approval
DEFINITIVE	Full data but before drawings and specifications.	10 – 15	Slow	Construction control
DETAILED	Detailed Engineering.	5 – 10	Very slow	Turnkey contract

Cost Estimation Method of Guthrie

- Equipment purchase cost: **Graphs and/or equations.**

Based on a power law expression: Williams Law $C = BC = C_o (S/S_o)^\alpha \rightarrow$
 \rightarrow Economy of Scale (incremental cost C , decrease with larger capacities S , due to the value of $\alpha < 1$).

- Installation: Module Factor, MF , affected by BC , taking into account labor, piping instruments, accessories, etc.

Typical Values $1 < MF < 4.23$.

$$\text{Installation} = (BC)(MF) - BC = BC(MF - 1)$$

- For special materials, high pressures and special designs beyond base capacities (S_o) and costs (C_o), the Materials and Pressure correction Factors, MPF , are defined.

$$\text{Uninstalled Cost} = (BC)(MPF) \quad \text{Total Installed Cost} = BC (MPF + MF - 1)$$

Materials and Pressure correction Factors: MPF

Empirical factors that modified BC and evaluate particular instances of equipment beyond a basic configuration: $\text{Uninstalled Cost} = (\text{BC} \times \text{MPF})$.

$$\text{MPF} = \phi (F_d, F_m, F_p, F_o, F_t)$$

F_d : Design variation.

F_p : Pressure variation.

F_t : Mechanical refrigeration factor.

F_m : Construction material variation.

F_o : Operating Limits (ϕ of T, P).

ϕ (T evaporator).

EQUIPMENT	MPF
Pressure Vessels	$F_m \cdot F_p$
Heat Exchangers	$F_m (F_p + F_d)$
Furnaces, direct fired heaters, Tray stacks	$F_m + F_p + F_d$
Centrifugal pumps	$F_m \cdot F_o$
Compressors	F_d

To obtain the **COST (C)** of the equipment → Need **S (Sizing)** and **MPF (Operation Conditions)** → required the flowsheet **mass** and **energy** balance (Flow, T, P, Q).

Cost Estimation Method of Guthrie

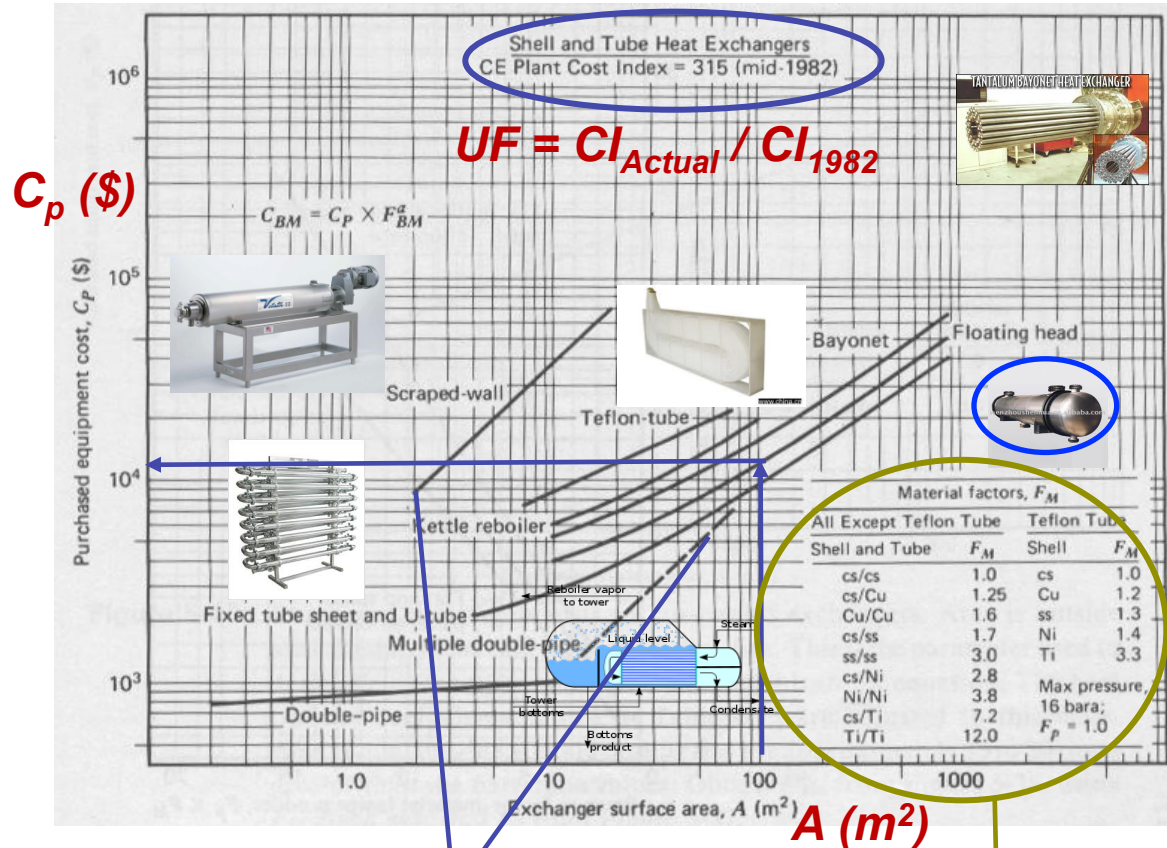
- To update cost from mid-1968 (Co and So), an Update Factor **UF**, to account for inflation, is applied.

UF: Present Cost Index / Base Cost index.

Updated bare (simple) module cost: $BMC = UF(BC) (MPF + MF - 1)$

An example of Cost Estimation: Shell and Tube Heat Exchangers

Equipment purchase price C_p



Total Cost = $UF \cdot C_p \cdot MPF$

